

Ordinance #318

**AN ORDINANCE OF THE CITY OF ASHLAND CITY, TENNESSEE  
ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR  
THE FISCAL YEAR JULY 1, 2006 THROUGH JUNE 30, 2007.**

**SECTION 1.** A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the fiscal year July 1, 2006 through June 30, 2007.

**SECTION 2.** The available funds for the Fiscal Year End June 30, 2006 budget are:

General Fund	3,755,890.00
Street Aid Fund	183,500.00
Drug Fund	5,600.00
Water and Sewer Fund	2,274,394.00

**SECTION 3.** Appropriations for said budget, by funds are as follows:

<b>GENERAL FUND:</b>	
Court & Probation	\$139,303.00
General Gov't & Administration	\$807,300.00
Codes Administration	\$152,671.00
Police	\$959,283.00
Fire	\$741,810.00
Highway & Streets	\$488,069.00
Senior Citizens Center	\$123,303.00
Parks & Recreation	\$344,151.00

General Fund Appropriations:	\$3,755,890.00
Street Aid Appropriations:	\$ 180,000.00
Drug Fund Appropriations:	\$ 4,550.00
Water and Sewer Fund Appropriations:	\$2,255,090.00

Difference in General Fund: 0

Difference in Water/Sewer Fund:\$19,304.00

**Section 4.** No appropriation listed above may be exceeded without proper ordinance action.

**SECTION 5.** A detailed line item financial plan shall be prepared in support of the budget.

**SECTION 6.** There is hereby levied a property tax of \$0.55 per \$100.00 assessed valuation for the purpose of funding General Fund Services.

**SECTION 7.** This ordinance shall take effect on the day prescribed by TCA 6-20-215, the public welfare requiring it.

1<sup>st</sup> reading 5-9-06

Public hearing 6-13-06

2<sup>nd</sup> reading 6-13-06

Gary Norwood

Gary Norwood, Mayor

Phyllis Schaeffer

Phyllis Schaeffer, City Recorder