

Ordinance #305

**AN ORDINANCE OF THE CITY OF ASHLAND CITY, TENNESSEE  
ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR  
THE FISCAL YEAR JULY 1, 2005 THROUGH JUNE 30, 2006.**

**SECTION 1.** A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the Fiscal year July 1, 2005 through June 30, 2006.

**SECTION 2.** The available funds for the Fiscal Year End June 30, 2006 budget are:

General Fund	3,576,100.00
Street Aid Fund	155,800.00
Drug Fund	4,550.00
Water and Sewer Fund	2,200,210.00

**SECTION 3.** Appropriations for said budget, by Funds are as follows:

<b>GENERAL FUND:</b>	
Court & Probation	\$115,305.00
General Gov't & Administration	\$858,400.00
Codes Administration	\$136,255.00
Police	\$863,729.00
Fire	\$675,914.00
Highway & Streets	\$482,482.00
Senior Citizen Center	\$ 93,609.00
Parks and Recreation	\$231,983.00

General Fund Appropriations:	\$3,457,677.00
Street Aid Appropriations:	\$ 150,000.00
Drug Fund Appropriations:	\$ 4,550.00
Water & Sewer Fund Appropriations:	\$2,197,240.00

Difference in General Fund:	\$118,423.00
Difference in Water/Sewer Fund:	\$ 2,970.00

**SECTION 4.** No appropriation listed above may be exceeded without proper ordinance action.

**SECTION 5.** A detailed line item financial plan shall be prepared in support of the budget.

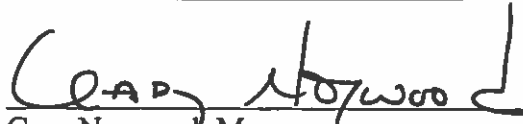
**SECTION 6.** There is hereby levied a property tax of \$0.55 per \$100.00 assessed valuation for the purpose of funding General Fund Services.

**SECTION 7.** This ordinance shall take effect on the day prescribed by TCA 6-20-215, the public welfare requiring it.

1<sup>st</sup> reading 5-10-05

Public hearing 6-14-05

2<sup>nd</sup> reading 6-14-05

  
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Gary Norwood, Mayor

  
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Phyllis Schaeffer, City Recorder