

Ordinance #288

**AN ORDINANCE OF THE TOWN OF ASHLAND CITY, TENNESSEE  
ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR  
THE FISCAL YEAR JULY 1, 2004 THROUGH JUNE 30, 2005.**

**SECTION 1.** A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the Fiscal year July 1, 2004 through June 30, 2005.

**SECTION 2.** The available funds for the Fiscal Year End June 30, 2005 budget are:

General Fund	2,725,500.00
Street Aid Fund	100,000.00
Drug Fund	7,500.00
Water and Sewer Fund	2,026,809.00

**SECTION 3.** Appropriations for said budget, by Funds are as follows:

<b>GENERAL FUND:</b>	
Court & Probation	\$ 97,985.00
General Gov't & Administration	\$501,385.00
Codes Administration	\$114,971.00
Police	\$773,334.00
Fire	\$545,467.00
Highway & Streets	\$311,745.00
Senior Citizen Center	\$ 64,880.00
Parks & Recreation	\$212,334.00
Capital budget & Projects	\$ 95,000.00

General Fund Appropriations	\$2,717,101.00
Street Aid Appropriations	\$ 100,000.00
Drug Fund Appropriations	\$ 5,150.00
Water & Sewer Fund Appropriations	\$2,023,093.00

Total Budget Appropriations: \$4,845,344.00

Difference in General Fund: \$8,399.00

Difference in Water/Sewer Fund:3,716.00

**SECTION 4.** No appropriation listed above may be exceeded without proper ordinance action.

**SECTION 5.** A detailed line item financial plan shall be prepared in support of the budget.

**SECTION 6.** There is hereby levied a property tax rate of \$0.55 per \$100.00 assessed valuation for the purpose of funding General Fund Services.

**SECTION 7.** This ordinance shall take effect on the day prescribed by TCA 6-20-215, the public welfare requiring it.

1<sup>st</sup> reading 5-11-04

Public hearing 6-8-04

2<sup>nd</sup> reading 6-8-04

  
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Gary Norwood, Mayor

  
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Phyllis Schaeffer, City Recorder