

Ordinance #274

**AN ORDINANCE OF THE TOWN OF ASHLAND CITY, TENNESSEE
ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR
THE FISCAL YEAR JULY 1, 2003 THROUGH JUNE 30, 2004.**

SECTION 1. A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the Fiscal year July 1, 2003 through June 30, 2004.

SECTION 2. The available funds for the Fiscal Year End June 30, 2004 budget are:

General Fund	2,641,109.00
Street Aid Fund	87,073.00
Drug Fund	2,500.00
Water and Sewer Fund	2,007,758.00

SECTION 3. Appropriations for said budget, by Funds are as follows:

GENERAL FUND:	
Court & Probation	\$110,838.00
General Gov't. & Administration	\$492,808.00
Codes Administration	\$135,136.00
Police	\$696,446.00
Fire	\$461,511.00
Highway & Streets	\$281,437.00
Senior Citizens Center	\$ 68,515.00
Parks & Recreation	\$360,651.00
Capital budget & Projects	\$ 33,767.00

General Fund Appropriations:	\$2,641,109.00
Street Aid Appropriations:	\$ 85,873.00
Drug Fund Appropriations:	\$ 2,500.00
Water & Sewer Fund Appropriations:	\$1,953,798.00

Total Budget Appropriations: 4,683,280.00

Difference in General Fund: \$.00
Difference in Water/Sewer Fund: \$53,960.00

SECTION 4. No appropriation listed above may be exceeded without proper ordinance action.

SECTION 5. A detailed line item financial plan shall be prepared in support of the budget.

SECTION 6. There is hereby levied a property tax rate of \$0.55 per \$100.00 assessed valuation for the purpose of funding General Fund Services.

SECTION 7. This ordinance shall take effect on the day prescribed by TCA 6-20-215, the public welfare requiring it.

1st reading 5-13-03

Public Hearing 6-10-03

2nd reading 6-10-03



Gary Norwood, Mayor



Phyllis Schaeffer, City Recorder