

ORDINANCE #255

**An ORDINANCE OF THE TOWN OF ASHLAND CITY, TENNESSEE
ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR
THE FISCAL YEAR JULY 1, 2002 THROUGH JUNE 30, 2003.**

SECTION 1. A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the Fiscal year July 1, 2002 through June 30, 2003.

SECTION 2. The available funds for Fiscal Year End June 30, 2003 budget are:

General Fund	\$2,547,073.00
Street Aid Fund	\$ 104,595.84
Drug Fund	\$ 830.00
Water and Sewer Fund	\$1,983,578.00

SECTION 3. Appropriations for said budget, by Funds are as follows:

GENERAL FUND:	
Court	\$ 77,702.38
Mayor	\$ 21,262.50
City Administrator	\$ 54,615.00
City Elections	\$ 3,000.00
City Recorder	\$190,534.00
Codes Administration	\$ 71,342.00
Other General Govt.	\$478,919.67
Police	\$637,293.60
Fire	\$397,945.00
Adult Probation	\$ 25,950.00
Highways & Streets	\$250,794.25
Senior Citizens Center	\$ 58,109.60
Parks & Recreation	\$279,605.00
General Fund Appropriations:	\$2,547,073.00
Street Aid Appropriations:	\$ 104,595.84
Drug Fund Appropriations:	\$ 200.00
Water/Sewer Fund Appropriations:	\$1,927,472.48
Total Budget Appropriations:	\$4,579,341.32

Differences in General Fund: \$.00

Differences in Water/Sewer Fund: \$56,105.52

SECTION 4. No appropriation listed above may be exceeded without proper ordinance action.

SECTION 5. A detailed line item financial plan shall be prepared in support of the budget.

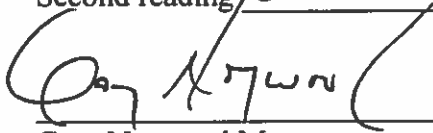
SECTION 6. There is hereby levied a property tax rate of \$0.55 per \$100.00 assessed valuation for the purpose of funding Genreal Fund Services.

SECTION 7. This ordinance shall take effect on the day prescribed by TCA 6-20-215, the public welfare requiring it.

First reading 5-14-02

Public Hearing 6-11-02

Second reading 6-11-02



Gary Norwood Mayor



Phyllis Schaeffer, City Recorder