

**Resolution 2005-19**

**A RESOLUTION AUTHORIZING THE SUBMITTAL OF AN APPLICATION FOR FUNDING ASSISTANCE UNDER THE TENNESSEE DEPARTMENT OF TRANSPORTATION FOR "TEA-21" FUNDING.**

**WHEREAS**, substantial need exist within the Town of Ashland City, Tennessee relative to the downtown renovations; and

**WHEREAS**, funding assistance for downtown renovations may be available through a Tennessee Department of Transportation Tea-21 Fund Grant; and

**WHEREAS**, use of these funds are specifically allocated to address those needs statewide; and

**WHEREAS**, the Town owns certain property, and said property is in dire need of rehabilitation, and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the Town of Ashland City, Tennessee:

**Section 1.**

That authorization is hereby provided for the submittal of an application to the Tennessee Department of Transportation for funding assistance under the Tea-21 Fund Grant.

**Section 2.**

That the Mayor is hereby authorized to prepare and sign the appropriate Tea-21 Fund Grant application and enter into any and all necessary agreements and assurances to consummate said application.

**Section 3.**

That the Tea-21 Fund Grant application shall consist of a request for funds in an amount of eight hundred thousand dollars (\$800,000.00) to be used for the downtown renovations.

**Section 4.**

That the Town herewith commits two hundred thousand dollars (\$200,000.00) in matching contribution for the Tea-21 Fund Grant.

**Section 5.**

That the Town herewith commits to provide sufficient funds to ensure the proper maintenance, programming and completion of these projects.

**Section 6.**

That this Resolution shall take effect immediately upon its passage, the public welfare requiring it.

Passed and adopted by the Mayor and Council on the 11<sup>th</sup> day of October, 2005.

  
\_\_\_\_\_  
Gary Norwood, Mayor

  
\_\_\_\_\_  
Phyllis Schaeffer, City Recorder